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VOLT ANNOUNCES NAME CHANGE TO SUPERNOVA METALS CORP.

August 31, 2020, Vancouver, B.C. – Volt Energy Corp. (“**VOLT**”) (TSXV:VOLT) (Frankfurt:A1S.F) (OTC:ABETF) is pleased to announce that the Company will change its name from Volt Energy Corp. to Supernova Metals Corp. on Wednesday, September 2, 2020, to better reflect its primary corporate focus of acquiring highly prospective precious metals exploration targets, that can be drilled with modest capital expenditures.

The Company’s trading symbol will change to “SUPR” on the TSX Venture Exchange (the “**TSXV**”) and will remain as “A1S.F” on the Frankfurt Stock Exchange and as “ABETF” on the OTC Pink sheets. The CUSIP number for the Company’s common shares is 86846F103 and ISIN is CA86846F1036.

The Company has been advised by the TSXV that the shares will trade under the new name effective at the opening of trading on Wednesday, September 2, 2020.

ON BEHALF OF THE BOARD

Sean McGrath
CEO and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements regarding Forward-Looking Information:

Certain statements contained in this press release constitute forward-looking information as defined by law including without limitation Canadian securities laws and the “safe harbor” provisions of the US Private Securities Litigation Reform Act of 1995 (“forward-looking statements”). These forward-looking statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the VOLT’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. All statements including, without limitation, statements relating to the potential mineralization and geological merits of VOLT’s properties and other future plans, objectives or expectations of VOLT are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such forward-looking statements will prove to be accurate and actual results and

future events could differ materially from those anticipated in such forward-looking statements. Important factors that could cause actual results to differ materially from VOLT's plans or expectations include risks relating to the actual results of current or future exploration activities, fluctuating commodity prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by VOLT with securities regulators. VOLT expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.